

BEANSTALK

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Cambridge, UK

INNOVATIVE CORPORATE FINANCE HOUSE BEANSTALK MANAGEMENT SELECTED BY MYRAD.IO FOR STRATEGIC FUNDING ROUND

Beanstalk Management, the leading corporate finance house specialising in the small and mid-market, has been working with myRad.io on an important round of funding that will support the next phase of its development. Beanstalk Management's consulting-led approach will help develop myRad.io's value proposition at a depth which is critical to any successful technology funding process.

myRad.io enables users to listen to everything and everyone all together, ensuring they are up to date with information that is relevant to them without having to look for updates. It works by bringing together content such as text-based SMS, emails, news feeds, status updates, wall posts, tweets and blogs and converting it to speech that can then be listened to on a PC or mobile device.

"The myRad.io concept is powerful and revolutionary," said Duncan Barclay, CEO of myRad.io. "The challenge we face is effectively communicating our vision for the product to get the necessary funding. There is a lot of work to do both on the idea and the business model, and we feel that with a concept this good it is important to approach funding in the right way."

"We wanted to find an experienced organisation who could work with us, mentor us and who had the appropriate network to facilitate the investment," explained Duncan. "myRad.io started to profile corporate finance houses and Beanstalk Management emerged as a clear leader."

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“As well as a unique vision, myRad.io set out with the strong technical capability that start-ups of this kind need,” said Matthew Byatt, Director of Beanstalk Management. “We are looking forward to working with myRad.io on this vital funding round that will provide the foundations for the next steps in myRad.io’s development”.

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Editors Note:

Beanstalk Management is an innovative corporate advisory house specialising in the cleantech, consumer and high tech sectors. Founded in 2005, Beanstalk are industry experts in buying and selling businesses, raising finance and strategy consulting.